

**Timberland Charter Academy**  
A Resolution of the Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year, 2008-09.

|  | General          | School Srvc    | Total<br>(Memorandum Only) |
|--|------------------|----------------|----------------------------|
| <b>REVENUE</b>   |                  |                |                            |
| State Aid  | 3,426,500        | -              | 3,426,500                  |
| Other State Sources  | 311,900          | -              | 311,900                    |
| Local Sources  | 82,700           | -              | 82,700                     |
| Federal Grants   | 482,100          | 214,800        | 696,900                    |
| Private Sources  | 54,600           | 14,300         | 68,900                     |
| Contribution from NHA  | 748,516          | -              | 748,516                    |
| <b>Total Revenues and Transfers</b>                                  | <b>5,106,316</b> | <b>229,100</b> | <b>5,335,416</b>           |
| <b>EXPENDITURES</b>  |                  |                |                            |
| <b>NATIONAL HERITAGE ACADEMIES CONTRACTED SERVICE FEE:</b>           |                  |                |                            |
| <b>Instruction</b>   |                  |                |                            |
| Basic Instruction - Elementary Education                             | 1,854,659        | -              | 1,854,659                  |
| Added Needs- Compensatory Education                                  | 574,900          | -              | 574,900                    |
| Special Education  | 252,000          | -              | 252,000                    |
| <b>Support Services</b>  |                  |                |                            |
| Supporting Services - Pupil  | 137,500          | -              | 137,500                    |
| Supporting Services - Instructional Staff                            | 152,238          | -              | 152,238                    |
| Support Services - General Administration - Board of Education       | 61,432           | -              | 61,432                     |
| Support Services - General Administration - Executive Administration | 294,026          | -              | 294,026                    |
| Support Services - State and Federal Relations                       | 30,045           | -              | 30,045                     |
| Support Services - School Admin - Office of the Principal            | 344,800          | -              | 344,800                    |
| Support Services - Other School Administration                       | 116,873          | -              | 116,873                    |
| Support Services - Business & Internal Services                      | 56,079           | -              | 56,079                     |
| Operations & Maintenance   | 1,151,957        | -              | 1,151,957                  |
| Support Services - Central   | 129,866          | -              | 129,866                    |
| Food Services  | -                | 232,500        | 232,500                    |
| <b>Total Expenditures</b>  | <b>5,156,375</b> | <b>232,500</b> | <b>5,388,875</b>           |
| <b>EXCESS OF REVENUES OVER EXPENDITURES</b>                          | <b>(50,059)</b>  | <b>(3,400)</b> | <b>(53,459)</b>            |
| Transfer between funds   | (3,400)          | 3,400          | -                          |
| <b>FUND BALANCE, BEGINNING OF YEAR</b>                               | <b>\$ 53,459</b> | <b>\$ -</b>    | <b>\$ 53,459</b>           |
| <b>CURRENT FUND BALANCE</b>  | <b>\$ -</b>      | <b>\$ -</b>    | <b>\$ -</b>                |

*T. Adams*  
Secretary's Certification:  
I certify that the foregoing resolution was duly adopted by the Academy Board of Directors at a properly noticed meeting, held on May 20, 2009 where a quorum of the board was present.

Signed By: *James A. Lee*  
Dated: 5/20/09